

In the Specification

This version of the abstract replaces all previous versions of the abstract in the application.

A method and system for managing assets used in business ~~is disclosed~~. A central computer database has records of tracked items identified by a unique identifying code. A communications link is provided between a scanner and the central computer database at each point in a cycle of change in status of the item. The code is scanned or otherwise given to the database when the item status is changed and the information scanned is transmitted to the central computer database. This arrangement provides users real-time sharing of relevant information such as order status, stocking location, notifications, or any other special instructions. The unique identifier number is physically placed on the item wherever possible. The unique identifier is unique for all items tracked by the system. No two ~~parts~~ items of different classes or within the same class possesses the same unique identification ~~er~~ number .